

**KINGSTON**  
**CAPITAL**  
**LIMITED**

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**FAX COVER SHEET**

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**To:** Australian Securities Exchange  
**Attn:** Company Announcements Office  
**Fax No:** 1300 135 638  
**From:** Kingston Capital Limited  
**Date:** 5 July 2010  
**Re:** Notice of change of interests of substantial holder  
**Pages:** 28 (Including Cover)

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Please find attached a Form 604 with respect to Port Bouvard Limited (PBD).

Kind regards,



Warren Killen  
Chairman  
Kingston Capital Limited

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*The contents of this facsimile (including any attachments) may be confidential and privileged. Any unauthorised use of this document or its contents is prohibited. If you receive this facsimile in error, please notify the writer immediately and destroy this document. Thank You*

KINGSTON CAPITAL LIMITED  
AUSTRALIAN FINANCIAL SERVICE LICENCE NO. 234540  
ABN: 35 093 837 640  
LEVEL 4 - 66 KINGS PARK ROAD WEST PERTH WA 6005  
TEL: (08) 9481 4715 FAX: (08) 9481 5204

## Form 604

Corporations Act 2001

Section 671B

### Notice of change of interests of substantial holder

To Company Name/Scheme Port Bouvard Limited

ACN/ARSN 009 134 114

#### 1. Details of substantial holder

Name Kingston Capital Limited

ACN/ARSN 093 837 640

There was a change in the interests of the substantial holder on 1 July 2010

The previous notice was given to the company on 29 March 2010

The previous notice was dated 29 March 2010

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary shares	19,179,654	14.66%	27,909,762	5.48%

#### 3. Changed in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class & number of securities affected	Person's vote affected
	Kingston Capital Limited	Refer to Annexure A	Refer to Annexure A		

**4. Present relevant interest**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest See Annexure B	Class & Number of securities	Person's votes
Kingston Capital Limited (KCL)	Australian Executor Trustees Ltd	Australian Executor Trustees Ltd	Managed Discretionary Account services where KCL has the power to dispose of the securities	Ordinary shares 9,284,834	1.82%
Kingston Capital Limited (KCL)	ANZ Nominees Ltd	ANZ Nominees Ltd	Managed Discretionary Account services where KCL has the power to dispose of the securities	Ordinary shares 7,784,006	1.53%
Kingston Capital Limited (KCL)	Refer to Annexure C	Refer to Annexure C	Managed Discretionary Account services where KCL has the power to dispose of the securities	Ordinary shares 10,840,922	2.13%

**5. Changes in association**

The person who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

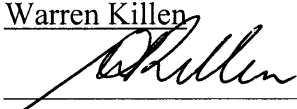
Name and ACN/ARSN (if applicable)	Nature of association
Nil	

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Kingston Capital Limited	Level 4, 66 Kings Park Rd, West Perth, WA 6005.


**Signature**

Print Name Warren Killen  
 Sign here 

Capacity Chairman  
 Date 5 July 2010

## Annexure A - PBD

Date	Security	Transaction Type	Quantity Off	Quantity On	Amount
14/05/2010	PBD	Net Managed Discretionary Account Movement	14,800		Nil
27/05/2010	PBD	Net Managed Discretionary Account Movement	14,400		Nil
1/07/2010	PBD	On Market Sale	150,800		\$ 19,840.80
1/07/2010	PBD	On Market Purchase		104,500	\$ 14,522.50
1/07/2010	PBD	Share Placement		8,515,608	\$ 1,107,029.04
2/07/2010	PBD	On Market Sale	1,000		\$ 97.50
2/07/2010	PBD	On Market Purchase		300,000	\$ 39,397.65
5/07/2010	PBD	On Market Sale	9,000		\$ 1,025.00

Signed:   
 Warren Killen  
 Chairman - Kingston Capital Limited

Dated: 5 July 2010

This is Annexure B of 19 pages referred to in Form 604 Notice of change of interests of substantial holder

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**MANAGED DISCRETIONARY  
ACCOUNT CONTRACT**

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**John Citizen**

MDA Operator  
**KINGSTON CAPITAL LIMITED** ABN 35 093 837 640  
AUSTRALIAN FINANCIAL SERVICES LICENCE No. 234540  
Level 4, 66 Kings Park Road WEST PERTH WA 6005  
Tel: (08) 9481 4715 Fax: (08) 9481 5204

The following words are used in this Contract:

“**ASIC**” means Australian Securities and Investment Commission.

“**Authorised Representative**” means the person named in Item 1 of Annexure A being the financial advisor representing Us for the purposes of providing You advice in relation to the Statement of Advice and Your Investment. The Authorised Representative may be changed from time to time and You will be informed.

“**Contract**” means this MDA contract.

“**Corporations Act**” means the *Corporations Act 2001 (Cth)*.

“**FSG**” means Financial Services Guide as defined in accordance with Division 2 of Part 7.7 of the Corporations Act and by ASIC Regulatory Guide 179.

“**Client Checklist**” means the Checklist in Schedule 1 which forms a binding part of this Agreement.

“**Investment Program**” means the program of how Your Money is to be invested as attached in Schedule 2.

“**Investor**”, “**You**” and “**Your**”, the person(s) or entity(ies) disclosed in accordance with Item 2 of Annexure A.

“**MDA**” means a Managed Discretionary Account within the meaning of the *Corporations Act 2001 (Cth)*.

“**MDA Service Provider**”, “**We**” and “**Us**,” the service provider disclosed in accordance with Item 1 of Annexure A.

“**Portfolio**” has the ordinary meaning of an accumulation of various assets under one account that constitutes Your Investment.

“**Portfolio Management Services**” means the accounting, record keeping, reporting and information gathering services for the management of Your Portfolio provided by the PMSP in accordance with the Portfolio Administration Service Application Form.

“**Portfolio Administration Service Application Form**” means the agreement executed between the PMSP and You for the provision of Portfolio Management Services of Your Money and Your Investment.

**“Portfolio Management Services Provider”** (“PMSP”) means the entity described in the Statement of Advice which holds Your Investment pursuant to a Portfolio Administration Service Application Form but does not provide custodial services within the meaning of s766E of the *Corporations Act* 2001 and provides the Portfolio Management Services.

**“Private and Personal Information”** means any information contained in this Contract relating to You, Your Money and Your Investment.

**“Private Superannuation Fund Agreement”** means the Agreement executed between the Trustee and You for the provision of Trustee services of Your Money and Your Investment within the meaning of the *Superannuation Industry (Supervision) Act* 1993.

**“Relevant Circumstances”** means those circumstances relating to You and Your personal or business life that may have a direct impact on Our ability to provide You with the Service. Such relevant circumstances may be personal health issues relating to Your mental or physical capacity to provide Us with instructions or circumstances relating to Your financial status, for example if You become bankrupt or are unable to deal with Your finances for any reason.

**“Review Date”** means the date of review of the Investment Program which must be completed at least annually from the date of execution of this MDA Contract.

**“Service”** means the Managed Discretionary Account services provided by Us in accordance with this Contract for the purpose of investing Your money and managing Your Investment.

**“Significant Risk”** means those risks disclosed by Us to You concerning Your Investment in the Investment Program.

**“Statement of Advice”** means the statement of financial advice provided to You pursuant to Part 7.7 Division 3 of the *Corporations Act*.

**“Superannuation Service”** means the superannuation fund services provided by either the Trustee or their agent in accordance with the Superannuation Fund Agreement.

**“Trustee”** means the entity described in the Statement of Advice which provides the Trustee services in accordance within the meaning of the *Superannuation Industry (Supervision) Act* 1993 but which does not provide custodial services within the meaning of s766E of the *Corporations Act*.

**“Your Investment”** means the money invested on Your behalf by Us in accordance with the Investment Program.

**“Your Money”** means the monetary amount in the portfolio(s) (as noted in Item 3 in Annexure A) provided to Us for the purposes of investment in accordance with the Investment Program as may be added to or varied from time to time.

This Contract, Schedule and Annexure pages attached constitute the Terms and Conditions of Our provision of Managed Discretionary Account Services to You.

## **Portfolio Management**

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If You require Portfolio Management Services:-

Before completing this Contract, you must execute a Portfolio Administration Service Application Form with the PMSP.

The Form generally gives the PMSP the authority to:-

- Provide Investment Account/Portfolio administration, management and reporting services including mail administration, quarterly investment reports provision and dividends credit and recording
- Notify and assist You in tracking Corporate Actions such as rights issues, takeovers and reconstructions
- Facilitate the settlement of ASX transactions
- Facilitate website access to Your Portfolio
- Provide instructions to relevant third parties in relation to your investment administration
- Receive instructions from Us in accordance with our discretion as the MDA Operator.

Please refer to the PMSP's Terms and Conditions of the Portfolio Administration Service Application Form for specific authority details.

In executing the Portfolio Administration Service Application Form, you acknowledge that:-

- PMSP are acting on Your express instructions and that they will be subject to such further instruction and direction from Us or may be required for the due administration of Your Investment in accordance with Our discretion.
- We are not acting as a custodian of Your Money in accordance with the Corporations Act.
- You retain all right and title in Your Money and in Your Investment save and except to the extent of our Fees and Charges payable to Us and any Fees and Charges payable to the PMSP.
- You have received Our Financial Services Guide at the time of signing this Contract along with our Statement of Advice which forms part of the Investment Program.

## **Superannuation Services**

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If You require the services of a Trustee or their agent in relation to a Superannuation Fund:-

Before completing this Contract, you must execute a Superannuation Fund Agreement with the Trustee. You acknowledge that:-

- We are not providing custodial and depository services as defined by the Corporations Act in relation to Your Money and that the Trustee bears the responsibility of the custody of Your Money and Your Investment.
- You have received Our FSG at the time of signing this Contract along with our Statement of Advice and the Investment Program.
- In accordance with Your Instructions, the Investment Program and Statement of Advice, we have the right to deal in Your Money and Your Investment for the purposes of the provision of the Service in accordance with Our discretion.

You expressly Authorise Us under this MDA Contract and in accordance with the Superannuation Fund Agreement, to provide such direction and orders to the Trustee for the proper administration of Your Money and Your Investment.

## **MDA Contract Term**

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- This contract remains valid so long as any one of the Advisers at the Licensee is an Authorised Representative of the Licensee.
- Schedules 1 and 2 and Annexure A are an attachment to and form part of this contract. The Schedules and/or Annexure may be amended from time to time but does not invalidate this contract.

## **Managed Discretionary Account Services**

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You authorise Us :

- To arrange or instruct the PMSP and/or the Trustee to establish and maintain your Portfolio and to purchase investments.
- To arrange or instruct the PMSP and/or the Trustee to redeem, exchange, convert to cash, vary and sell or otherwise dispose of any of the investments or any part thereof from time to time.
- To instruct the PMSP and/or the Trustee to pay invoices that relate to us from time to time.

Upon execution of this Agreement and in accordance with the Investment Program attached, You authorise Us to invest Your Money in accordance with:

- Your relevant circumstances as disclosed by Your full and frank disclosure for the purposes of the Investment Program.
- Your objectives regarding Your investment.
- Your desired level of exposure to significant risk, and
- The limitation of Our liability to the fullest extent permissible at law that We have disclosed in the Investment Program.

### **Our Discretion to Act**

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- In executing this Contract, you grant Us the discretion to invest Your money and manage Your Investments in accordance with Your disclosed goals; and
- In accordance with those goals, We have the discretion to manage your Portfolio by investing in any investments as noted on the Kingston Capital Limited Authorised Investment List, such investment is subject to Your accepted level of Significant Risk.
- You have the right to change Your instructions to us at anytime but these must be done in accordance with the Contract.

### **Investment Guidelines**

We created a set of investment guidelines which are designed to produce a reasonable investment at an acceptable level of risk. The guidelines, which might vary over time depending upon changing attitudes and economic conditions, are designed to help construct a balanced, diversified Portfolio.

The investment guidelines developed and expanded upon in the Statement of Advice are based on five broad principles:

1. Diversification;
2. The investment must be on an 'arm's-length' basis;
3. The investment should produce income or short term capital gains;
4. Highly speculative investments must be avoided; and
5. Specific investments precluded by legislation are unacceptable.

### **Acceptable Investments**

We also use our discretion to invest in investments which are deemed to be acceptable investments. The Investments are deemed to be acceptable if they form part of the Kingston Capital Limited "Authorised Investment List".

### **Unacceptable Investments**

We will not invest Your Money in investments which We have deemed to be unacceptable. The investments are deemed to be unacceptable if they are not on the Kingston Capital Limited "Authorised Investment List". In accordance with the *Corporations Act* we will not invest in unregistered Managed Investment Schemes.

## **Our Duties to You**

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In accordance with this Contract and the Investment Program, We are obligated to fulfill the following duties to You when dealing with Your investment:-

- Act honestly and in Your best interests with each investment dealing.
- Exercise due care and diligence as is reasonably possible.
- Give priority to Your interests ahead of Our own, (except for the payment of Our fees and charges for which You have contracted to pay); and
- Not use Your private and personal information to Our advantage or in any way to cause detriment to You.

As part of the provision of Our Service to You, We acknowledge that We are responsible for:-

- The functions that We have been contracted to perform in accordance with the Investment Program and the Statement of Advice; and
- Any acts or omissions of any persons that We have engaged to perform Our functions on Your behalf in accordance with the Investment Program (except for external contracted MDA custodians and MDA advisers where applicable);
- Compliance with the conditions of Our relief obtained from ASIC for the provision of Managed Discretionary Account services;
- Compliance with this Contract including the Investment Program;
- Any representations We have made to You in Our FSG for this Service.

The Investment Program forms part of this Contract and You should read it as it provides further information as to how We deal with Your Investment along with any specific directions that You give to Us for Your Investment.

Your Funds will be held discretely and separately from the assets of any other person for whom we offer a similar Service.

## **Our Duty Concerning Your Instructions**

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Where You wish to vary Your instructions to us under the Investment Program, You must provide Your instructions in writing and signed by You to Our postal address as noted in Item 1 of Annexure A.

In the event that We receive any communications concerning Your Investment, We will:-

- Give You, as soon as practicable after receipt, a copy of the communications that are relevant to the exercise of any rights that relate to Your portfolio assets and Your Investment; and

- Take reasonable steps to implement Your instructions as to how You wish to exercise Your rights relating to Your investment.

Where this contract is with more than one individual, You give Us the authority to act on instruction from any one of You, unless You notify Us otherwise. This notice must be in writing.

### **Fees and Charges**

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You confirm that You are responsible for payment of any Government or statutory charges, taxes, fees or GST incurred, and You authorise and direct Us to deduct and pay monies from Your Investment as detailed in our FSG and Statement of Advice.

### **Our Reporting Obligations**

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We will provide or arrange for You, in accordance with Your chosen method of communication as noted in Item 4 of Annexure A, reports concerning Your Investment on either of the following basis:-

<b>OPTION A</b>
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Quarterly reports forwarded to Your postal address:-

- are given within one month after the end of 31 March, 30 June, 30 September and 31 December in each year.
- Contain information detailing:-
  - All transactions effected as part of the Service, including any liabilities incurred in relation to those transactions.
  - The value of the assets of Your Portfolio, and
  - All revenue expenses inclusive of fees and charges relating to the Service during the quarter.

<b>OPTION B</b>
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You can receive the reports by electronic access on a substantially continuous basis (where reasonable) and the information will contain the following details:-

- All transactions effected as part of the Service, including any liabilities incurred in relation to those transactions.
- The value of the assets of Your Portfolio;

- All revenue expenses inclusive of fees and charges relating to the Service during the quarter.
- All transactions up-to-date no more than 48 hours before the time of access and a reasonable valuation of the non-current assets in the Portfolio as at the time.
- A statement of the time at which the information is current.

In the event that You chose the option of receiving and accessing the information electronically, You acknowledge that You have the ability to electronically access this information and in the event that You no longer have this ability that You will notify Us in writing immediately so that We can fulfill Our duty of reporting to You.

In the event that you have not indicated your option, the default option will be Option A.

### **End of Financial Year Reports**

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Within three months of the end of the financial year, We will send You an annual investment statement which provides:-

- A summary of the quarterly reports.
- A copy of the audit report by the registered company auditor which will disclose the auditor's opinions:-
  - That We have complied with Our internal controls and procedures concerning the provision of information to You and that the information for the financial year has not been misstated.
  - Whether the internal controls have been suitably designed for the provision of the information.
  - Whether the auditor has any reason to believe that the information provided in the quarterly reports or electronically on an on-going basis and the annual investor statement have been misstated.
- A statement relating to the review of your Investment Program.
- A report from the PMSP with information necessary to enable the preparation of an income tax return for the previous financial year.

### **Termination**

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This contract may be terminated by either party upon giving 30 days notice in writing to the other. Any accrued fees due up to the date of termination remain payable.

<b>Investors</b>	<p><b>EXECUTED</b> for and on behalf of</p> <p>John Citizen</p> <p>by the authority of its authorised signatory:</p> <p><b>Signatory</b></p> <p>_____ </p> <p>John Citizen</p> <p>_____ </p> <p>Witness Signature</p> <p>_____</p> <p>Witness Name</p>
<b>Date Signed</b>	<p>___ / ___ / ___</p>
<b>Authorised Representative</b>	<p><b>EXECUTED</b> for and on behalf of KINGSTON CAPITAL LIMITED  ABN 35 093 837 640 by the authority of its authorised representatives:</p> <p>_____</p> <p>Warren Killen</p>
<b>Date Signed</b>	<p>___ / ___ / ___</p>

## SCHEDULE 1

### Client Checklist

You acknowledge and understand that We have provided the following information and explanations to You. You also acknowledge that the points noted in this Checklist are true and correct and You covenant to undertake such actions where You are required to do so positively in accordance with this Checklist.

#### Description

- We have explained the nature and the scope of the MDA Contract including the nature and the scope of the discretions that You have authorised for Us to exercise concerning Your Investment in accordance with the Investment Program. Yes  No

If required:-

- that You have executed a Portfolio Administration Service Application Form with the PMSP and have understood and acknowledged their Terms and Conditions. Yes  No
- The significant risks associated with the Investment in accordance with the MDA Contract and Investment Program. Yes  No
- In accordance with Your instructions to Us and Your personal objectives and financial circumstances, You consider the MDA Services to be suitable for Your needs. Yes  No
- That You acknowledge the need to provide Us with written instructions signed by You where you wish to change the scope and nature of Our authority to act on Your behalf with regards to Your Investment. Yes  No
- That the Services pursuant to the MDA Contract and the Investment Program may not be suitable for Your purposes if You have provided Us with limited or inaccurate personal information about Your relevant circumstances. Yes  No
- That where Your relevant circumstances change, this MDA Contract and Investment Program may no longer be suitable for Your purposes. Yes  No
- That where Your relevant circumstances change, You are required to inform Us immediately and provide Us with such further instructions in relation to Your Investment. Yes  No
- You have been provided with an FSG prior to the execution of this Contract and Investment Program. Yes  No
- That You have been provided with a Statement of Advice as required under the Corporations Act. Yes  No

**Schedule 2**

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**INVESTMENT PROGRAM**

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**John Citizen**

## **INVESTMENT PROGRAM**

### **1. THE PURPOSE OF THE INVESTMENT PROGRAM**

This Investment Program forms part of the MDA Contract and explains how we will act on Your behalf in investing Your Money and how We will manage Your Investment.

The Investment Program also details Significant Risks that Your Investment may be open to and also discloses the Investment strategies that We will apply in dealing with Your Money and Your Investment.

The Investment Program should be read with the Statement of Advice and You will be required to disclose Your relevant financial circumstances and Your relevant goals for the Investment.

### **2. THE BENEFITS OF AN MDA CONTRACT AND SERVICE**

We consider this MDA Contract beneficial to You and Your Investment because:-

- You have the ability to invest in four different investment strategies to suit your needs;
- Managing Your Money can be a full time job and time consuming so Your Investment is managed on Your behalf by Us, saving You time.
- We have access to a wide range of investments and specialist knowledge through an extensive network of financial service relationships.
- The Portfolio remains in Your name and is held separately from other Investors so this means that You can change your instructions and vary Your Investment as You need.
- We are required to report to You on Your Investment, and provide quarterly and yearly reports.
- You can access information concerning Your Investment on-line if You decide to do so.

### 3. SIGNIFICANT RISKS

- This MDA Contract may **not** be suitable for You if You have provided to Us limited or inaccurate information relating to Your relevant circumstances.
- This MDA Contract may cease to be suitable if Your relevant circumstances change.

As can be appreciated, Investing involves some risk depending on Your level of investment and the type of investment You choose.

It is possible, that some of your goals may not be met on the basis that an investment runs the risk that its value and income may fluctuate. Your Investment may be affected by factors such as:-

- financial market volatility;
- economic cycles and climate;
- inflation (the real value of Your Investment falls if it performs at a level below the inflation rate);
- political events;
- tax;
- interest rates (generally associated with cash and bonds, if interest rates rise, the value of the investment may fall)
- foreign exchange rates; and
- credit risk (generally associated with cash and bonds, if interest rates rise, the value of the investment may fall).

Your Investment has been developed in accordance with Your goals and in relation to the Statement of Advice we have developed on Your behalf. Your exposure to Significant Risk is therefore dependent upon Your full and frank disclosure concerning Your relevant and financial circumstances.

We will attempt to minimise any significant risks to Your Investment however, such exposure to risk depends largely on Your relevant circumstances. If during the course of Your Investment, Your relevant circumstances change this may have a direct effect on Your exposure to Significant Risk.

- You are required to notify us in writing immediately if Your circumstances change and provide Us with Your instructions should those circumstances change.
- You should know that, as a general rule, the higher the level of return, the higher the level of Significant Risk.

#### 4. INVESTMENT PROGRAM REVIEW

We will report to You on an annual basis on whether the MDA Services provided by Us to You are suitable in light of Your objectives, needs and Relevant Circumstances.

The report to You will be provided after a review has been conducted by Our Authorised Representative or such person authorised by Us from time to time.

In assisting Us to discharge our lawful duty of reporting, You will be required to:-

- Provide us with further information concerning Your Relevant Circumstances and when we require it.
- Disclose to us any change in Your Relevant Circumstances even if we have not required it so that we may assess the suitability of the MDA Contract for You.
- Provide us with Your written instructions where You wish to change Your Investment or how we are to invest on Your behalf.

#### 5. CHOICE OF INVESTMENT STRATEGIES

##### **Investment Objectives**

The strategy chosen for Your Money is designed to achieve Your long term investment objectives as disclosed in the Statement of Advice. The objective of any investment is to maximise wealth, within acceptable parameters of risk and diversity. Our minimum objective for all Investors is to achieve an average annual growth in the investment value which will exceed the increase in the Consumer Price Index for the investment period. The statement of this objective is required by law, and is indicative only. It is not intended to be a prediction of a return, as the return achieved will be affected by Your selection of investment strategy. We will not accept any liability for failure to meet this objective.

##### **Investment Strategies**

We provide four basic Investment Strategies which can be used for the investment of Your Money. Subject to Your Relevant Circumstances, advice from the Authorised Representative and Your exposure to Significant Risk, You can choose one of the four models, which best suits Your needs. You are able to change your selection at any time. Alternatively you may wish to tailor a strategy to Your needs.

If you are currently in the process of implementing or significantly changing Your investment strategy, which may involve the gradual investment of Your Money over a short period of time (normally less than four months), you will be required to select both a short term and long term investment strategy which best meets Your circumstances.

## **What are the Risk Profiles of the Strategies?**

### **STRATEGY 1 – CONSERVATIVE**

This strategy will suit the more conservative type of Investor. It is generally appropriate where high liquidity is required or where the fund will have a short life span. There will be little or no capital appreciation.

Its main thrust is to achieve steady growth by accumulating and re-investing interest income.

### **STRATEGY 2 – BALANCED**

This strategy is designed to produce an acceptable level of income accumulation together with medium capital growth over the longer term. This strategy should also provide sufficient liquidity to meet most needs.

### **STRATEGY 3 – GROWTH**

This medium risk strategy is designed to achieve strong capital growth over the long term. There is still provision for some liquidity, together with an income accumulation capability.

### **STRATEGY 4 – AGGRESSIVE**

This strategy is focused on capital growth over the medium to long term. Over the short-term considerable volatility of capital value may be experienced. The strategy has a greater focus on equity and/or property securities (listed and unlisted) and as such investors should be aware of the material risks involved.

## **6. APPROPRIATENESS OF MDA CONTRACT**

Having considered Your:-

1. Relevant financial circumstances disclosed in the Statement of Advice;
2. Your objectives for the level of return for Your Investment as disclosed in the Statement of Advice; and
3. Desire to expose yourself to a level of risk which is consistent with Your risk profile as stated in the Statement of Advice.

We recommend You to adopt investment strategy number 2 referred to above. We consider that the MDA Contract is appropriate in view of Our understanding of Your stated needs, objectives and risk profile as defined in the Statement of Advice. If You do not agree with the selected strategy or wish to adopt a different strategy at any time, You should notify us in writing.

You should now read and familiarise yourself with the Statement of Advice as that provides an in-depth analysis of our recommended financial strategy we have developed based upon Your Relevant Circumstances, needs, objectives and risk profile.

**Annexure A**

*Item 1:* **Us:** Kingston Capital Limited  
AFSL No. 234540  
Level 4  
66 Kings Park Road  
WEST PERTH WA 6005

**Authorised Representative:** Warren Killen

*Item 2:* **You:** John Citizen  
**(Investor/s)** 123 Smith Street  
PERTH WA 6000

**Email Address:** john@internet.com.au


*Item 3:* **Portfolio(s) to be managed under this Investment Program** AET Superannuation (000111111-00001) – John Citizen

*Item 4:* Method of receipt of reports  
(tick appropriate): OPTION A:  
Mailed to your postal address

**or**

OPTION B:  
Access electronically via your computer

Signature of acceptance:

\_\_\_\_\_  
John Citizen 

Date signed: \_\_\_\_/\_\_\_\_/\_\_\_\_

**KINGSTON**

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To Whom it may concern:

I certify that the attached copy of Managed Discretionary Account agreement and Investment Program is a true copy of the relevant agreement described in Paragraph 4 of the Form 604.



Warren Killen  
Chairman  
Kingston Capital Limited

5 July 2010

**ANNEXURE C - PBD**

Registered holder of securities	Person entitled to be registered as holder	Qty	Person's Votes
Mr Kevin Joseph Farrell & Mrs Rita Margaret Farrell	Mr Kevin Joseph Farrell & Mrs Rita Margaret Farrell	14,400	0.003%
Mr Angus Mackay & Mrs Diane Mary Mackay	Mr Angus Mackay & Mrs Diane Mary Mackay	32,400	0.006%
Mr Roy Arnold Nivison	Mr Roy Arnold Nivison	7,200	0.001%
GoGo Pty Ltd <GoGo Super Fund A/C>	GoGo Pty Ltd <GoGo Super Fund A/C>	14,400	0.003%
Mr William Ashley Forbes & Mrs Julie Maree Forbes <WA & JM Forbes Super Fund A/C>	Mr William Ashley Forbes & Mrs Julie Maree Forbes <WA & JM Forbes Super Fund A/C>	7,200	0.001%
Mr Edwin Alfred Dodd & Ms Roslyn Gail Cooper	Mr Edwin Alfred Dodd & Ms Roslyn Gail Cooper	7,200	0.001%
Hyde-Rose Pty Ltd ATF Hyde-Rose Super Fund	Hyde-Rose Pty Ltd ATF Hyde-Rose Super Fund	14,400	0.003%
Rindling Pty Ltd ATF ED & CI Della-Marianna S/f	Rindling Pty Ltd ATF ED & CI Della-Marianna S/f	10,000	0.002%
Translate Pty Ltd [The Payne Superannuation Fund]	Translate Pty Ltd [The Payne Superannuation Fund]	18,000	0.004%
Shane Michael Anthony	Shane Michael Anthony	1,800	0.000%
Grosse Nominees Pty Ltd ATF Grosse Family Trust	Grosse Nominees Pty Ltd ATF Grosse Family Trust	18,000	0.004%
Auctus Pty Ltd ATF The Robson Superannuation Fund	Auctus Pty Ltd ATF The Robson Superannuation Fund	18,000	0.004%
Tratalgar Holdings Pty Ltd	Tratalgar Holdings Pty Ltd	36,000	0.007%
Liprino Pty Ltd ATF Liprino Pty Ltd Superannuation Fund	Liprino Pty Ltd ATF Liprino Pty Ltd Superannuation Fund	7,200	0.001%
Tapscott Super Pty Ltd ATF Tapscott Superannuation Fund	Tapscott Super Pty Ltd ATF Tapscott Superannuation Fund	10,000	0.002%
Corvino Pty Ltd ATF Corvino Pty Ltd Superannuation Fund	Corvino Pty Ltd ATF Corvino Pty Ltd Superannuation Fund	4,000	0.001%
Donum Pty Ltd ATF Jeffrey Wheat Super Fund	Donum Pty Ltd ATF Jeffrey Wheat Super Fund	14,400	0.003%
Mr Bruce William Ayling & Mrs Linda Margaret Ayling	Mr Bruce William Ayling & Mrs Linda Margaret Ayling	9,000	0.002%
Andrea Nominees Pty Ltd ATF The Bombara Superannuation Fund	Andrea Nominees Pty Ltd ATF The Bombara Superannuation Fund	4,000	0.001%
Ms Tamara Jill Rolston	Ms Tamara Jill Rolston	5,000	0.001%
Ms Tamara Jill Rolston ATF Ben Paul Rolston	Ms Tamara Jill Rolston ATF Ben Paul Rolston	5,000	0.001%
Mr Daniel Mountford Polain-Cathro & Mrs Maureen Joan Polain-Cathro	Mr Daniel Mountford Polain-Cathro & Mrs Maureen Joan Polain-Cathro	5,000	0.001%
Bernard Herbert Morgan	Bernard Herbert Morgan	3,000	0.001%
Gary Alan Boys	Gary Alan Boys	4,000	0.001%
William John Browne & Elizabeth Jane Browne	William John Browne & Elizabeth Jane Browne	4,000	0.001%
Mr Phillip James De Grauw & Narelle De Grauw	Mr Phillip James De Grauw & Narelle De Grauw	4,000	0.001%
Ross James and Melinda Anne Sutherland	Ross James and Melinda Anne Sutherland	3,250	0.001%
Dr Merlin Edward Nicholas	Dr Merlin Edward Nicholas	3,000	0.001%
Mrs Ralene Erna Hill	Mrs Ralene Erna Hill	4,000	0.001%
Evan Bramwell Hill - The Ravan Superannuation Fund	Evan Bramwell Hill - The Ravan Superannuation Fund	7,000	0.001%
Dr Justin Jamie Peng Yan Ng	Dr Justin Jamie Peng Yan Ng	5,500	0.001%
Mr Robert Mitford Rowell	Mr Robert Mitford Rowell	7,000	0.001%
Mrs Eileen Kathleen Pope	Mrs Eileen Kathleen Pope	3,400	0.001%
Mr Richard Packwood Alder	Mr Richard Packwood Alder	100,000	0.020%
Mr Brian James Aitken, Prof John Vincent Yovich, Prof John McCormack Howell Murdoch Uni Veterinary A/C	Mr Brian James Aitken, Prof John Vincent Yovich, Prof John McCormack Howell Murdoch Uni Veterinary A/C	35,000	0.007%
Mr Giovanni Macchiusi & Mrs Shelley Lorraine Macchiusi - The Macchiusi Superannuation Fund	Mr Giovanni Macchiusi & Mrs Shelley Lorraine Macchiusi - The Macchiusi Superannuation Fund	25,000	0.005%
Cardac Pty Ltd ATF The Packwood Trust	Cardac Pty Ltd ATF The Packwood Trust	10,000	0.002%
Mrs Jane Elizabeth O'Keefe	Mrs Jane Elizabeth O'Keefe	5,000	0.001%
Ms Nicola Jane Smyth	Ms Nicola Jane Smyth	20,000	0.004%
Bushlane Holdings Pty Ltd ATF The Fischer Family Trust	Bushlane Holdings Pty Ltd ATF The Fischer Family Trust	11,220	0.002%
Mrs Susannah Wallman	Mrs Susannah Wallman	3,600	0.001%
Mharani Pty Ltd ATF Mharani Super Fund	Mharani Pty Ltd ATF Mharani Super Fund	38,600	0.008%

**ANNEXURE C - PBD**

Registered holder of securities	Person entitled to be registered as holder	Qty	Person's Votes
Mr Ashley Linton	Mr Ashley Linton	1,500	0.000%
David Paxton Fischer & Janet Rossiter Fischer ATF C J Wishart Testamentary Trust	David Paxton Fischer & Janet Rossiter Fischer ATF C J Wishart Testamentary Trust	4,750	0.001%
Mr Endre Simon	Mr Endre Simon	1,300	0.000%
Matthew Boland	Matthew Boland	2,300	0.000%
Maggie Cox Pty Ltd ATF The Maggie Cox Superannuation Fund	Maggie Cox Pty Ltd ATF The Maggie Cox Superannuation Fund	15,000	0.003%
Maggie Cox Pty Ltd ATF The Maggie Cox Superannuation Fund	Maggie Cox Pty Ltd ATF The Maggie Cox Superannuation Fund	2,500	0.000%
SAB Nominees Pty Ltd ATF SA Beatson Discretionary Trust	SAB Nominees Pty Ltd ATF SA Beatson Discretionary Trust	20,000	0.004%
Heather Jane Rowell	Heather Jane Rowell	2,500	0.000%
Dunns Rock Capital Pty Ltd ATF The Andrewartha Superannuation Fund	Dunns Rock Capital Pty Ltd ATF The Andrewartha Superannuation Fund	15,000	0.003%
Mr Rex James Davidson	Mr Rex James Davidson	21,600	0.004%
Lionel Douglas & Lesley Joan Bell	Lionel Douglas & Lesley Joan Bell	15,000	0.003%
Stephen John Lewis ATF S J Lewis Family Trust	Stephen John Lewis ATF S J Lewis Family Trust	8,000	0.002%
Craig Michael Cumming	Craig Michael Cumming	4,000	0.001%
Mrs Rosaline Cynthia McLellan	Mrs Rosaline Cynthia McLellan	8,000	0.002%
Grenfell Nominees Pty Ltd <Grenfell Super Fund A/C>	Grenfell Nominees Pty Ltd <Grenfell Super Fund A/C>	20,000	0.004%
Pauline Joy Lane	Pauline Joy Lane	10,000	0.002%
Colin Maxwell, Janis Margaret, Sean Colin Chesson Stevens & Julie Ann Weekes ATF Coljis Superannuation Fund	Colin Maxwell, Janis Margaret, Sean Colin Chesson Stevens & Julie Ann Weekes ATF Coljis Superannuation Fund	4,000	0.001%
Nobec Pty Ltd ATF The L & M Superannuation Fund	Nobec Pty Ltd ATF The L & M Superannuation Fund	7,500	0.001%
David Charles Bull & Karen Jane Bull <David Bull Superannuation Fund>	David Charles Bull & Karen Jane Bull <David Bull Superannuation Fund>	9,000	0.002%
Mr David John Knox Karotkin ATF Karotkin Family Trust	Mr David John Knox Karotkin ATF Karotkin Family Trust	21,600	0.004%
Mr David John Karotkin ATF Karotkin Family Trust	Mr David John Karotkin ATF Karotkin Family Trust	27,000	0.005%
Laughton Investments Pty Ltd	Laughton Investments Pty Ltd	14,000	0.003%
Trevor Cecil & Carmel Nan Parsons ATF <Jaylark Superannuation Fund>	Trevor Cecil & Carmel Nan Parsons ATF <Jaylark Superannuation Fund>	12,500	0.002%
Michael Shepherd Barton	Michael Shepherd Barton	6,300	0.001%
Alison B Mews & Emma J Mews AFT Alison Mews Super Fund A/C	Alison B Mews & Emma J Mews AFT Alison Mews Super Fund A/C	3,200	0.001%
Brandon & Kim Hearn	Brandon & Kim Hearn	1,900	0.000%
Barbara Ann Gillespie AFT Gillespie Family Trust	Barbara Ann Gillespie AFT Gillespie Family Trust	10,000	0.002%
Mrs Dorothy Bridges	Mrs Dorothy Bridges	36,000	0.007%
Lucy Gwynne Borthwick	Lucy Gwynne Borthwick	18,000	0.004%
Kevin John & Pamela Janet Brindley	Kevin John & Pamela Janet Brindley	43,200	0.008%
Patricia Marguerite Ann Jones	Patricia Marguerite Ann Jones	54,000	0.011%
Kaye Lorraine Solomon	Kaye Lorraine Solomon	35,000	0.007%
Mr David Wynne Jones & Mrs Patricia Marguerite Ann Jones	Mr David Wynne Jones & Mrs Patricia Marguerite Ann Jones	10,080	0.002%
Amy Goldstein	Amy Goldstein	10,080	0.002%
Constance Edith Evans	Constance Edith Evans	54,000	0.011%
Marie Helene Roussel	Marie Helene Roussel	13,500	0.003%
Evelyn Jean Thomas	Evelyn Jean Thomas	57,600	0.011%
Cherilyn Jean Hunt	Cherilyn Jean Hunt	36,000	0.007%
Nessa Pty Ltd ATF Nessa Super Fund	Nessa Pty Ltd ATF Nessa Super Fund	97,200	0.019%
Margaret Sheila Luke	Margaret Sheila Luke	87,600	0.017%
Rosemary Ann Scott	Rosemary Ann Scott	28,000	0.005%
Mr Percy Lawrence Kimpton & Mrs Beryl Jean Kimpton	Mr Percy Lawrence Kimpton & Mrs Beryl Jean Kimpton	18,000	0.004%

**ANNEXURE C - PBD**

Registered holder of securities	Person entitled to be registered as holder	Qty	Person's Votes
Richard Ryan O'Connor	Richard Ryan O'Connor	10,080	0.002%
Mrs Lynette Merrifield Tinsley	Mrs Lynette Merrifield Tinsley	61,200	0.012%
Colin Maxwell & Janis Margaret Stevens att Collis Superannuation Fund	Colin Maxwell & Janis Margaret Stevens att Collis Superannuation Fund	24,000	0.005%
Mr Alfred William George Taylor & Mrs Mary Therese Taylor	Mr Alfred William George Taylor & Mrs Mary Therese Taylor	18,000	0.004%
Acetudor Pty Ltd	Acetudor Pty Ltd	10,000	0.002%
Dooble Pty Ltd ATF Maypine Management Allocated Pension Fund	Dooble Pty Ltd ATF Maypine Management Allocated Pension Fund	9,000	0.002%
Mary Therese Taylor	Mary Therese Taylor	25,200	0.005%
Mr Robert Jeffers & Mrs Gail Priest	Mr Robert Jeffers & Mrs Gail Priest	10,000	0.002%
Christine Mary Streitberg	Christine Mary Streitberg	5,940	0.001%
Lyn Temby & Shirley Joy Farrelly	Lyn Temby & Shirley Joy Farrelly	5,000	0.001%
Helen Gillian Moffatt	Helen Gillian Moffatt	30,600	0.006%
Lorna Craig Lauchlan	Lorna Craig Lauchlan	28,080	0.006%
Mrs Judith Anne Love	Mrs Judith Anne Love	18,000	0.004%
Maureen Patricia Stronach	Maureen Patricia Stronach	18,000	0.004%
Mr Graham Leslie Luke	Mr Graham Leslie Luke	5,000	0.001%
Mr Robert Paul King & Mrs Barbara Lilian King	Mr Robert Paul King & Mrs Barbara Lilian King	18,000	0.004%
Mr Peter Neil Lewis	Mr Peter Neil Lewis	40,000	0.008%
Mr Richard John Brazier & Mrs Kerry Anne Brazier	Mr Richard John Brazier & Mrs Kerry Anne Brazier	21,600	0.004%
Mr Douglas Headford Love	Mr Douglas Headford Love	27,000	0.005%
Mrs Wendy Kathleen Douglas Wengor Private Super Fund	Mrs Wendy Kathleen Douglas Wengor Private Super Fund	101,000	0.020%
Prof Geoffrey Curgiven & Mrs Ann Carol Bolton	Prof Geoffrey Curgiven & Mrs Ann Carol Bolton	25,000	0.005%
Mr Ronald Norman Pitt	Mr Ronald Norman Pitt	18,000	0.004%
Mr Peter Blythe Lowe & Mrs Evelyn Lavinia Lowe	Mr Peter Blythe Lowe & Mrs Evelyn Lavinia Lowe	275,040	0.054%
Mr Dennis Charles Lane & Mrs Betty Doreen Lane	Mr Dennis Charles Lane & Mrs Betty Doreen Lane	18,000	0.004%
Mrs Rhonda Joan Johns	Mrs Rhonda Joan Johns	27,000	0.005%
Mr Anthony Julius Berman & Mrs Muriel Berman	Mr Anthony Julius Berman & Mrs Muriel Berman	18,000	0.004%
Mr Peter Wolfgang Eckhart & Mrs Elizabeth Marjory Eckhart	Mr Peter Wolfgang Eckhart & Mrs Elizabeth Marjory Eckhart	5,000	0.001%
Mrs Gwendoline Atkinson	Mrs Gwendoline Atkinson	16,000	0.003%
Rita Jacobs	Rita Jacobs	21,200	0.004%
Mr Colin Leslie Harris & Mrs Deidre Merle Harris	Mr Colin Leslie Harris & Mrs Deidre Merle Harris	64,080	0.013%
Anne Patricia Fisher	Anne Patricia Fisher	18,000	0.004%
Mr Richard Gerard Malouf & Mrs Anne Marie Marie Malouf ATF Malouf Super Fund	Mr Richard Gerard Malouf & Mrs Anne Marie Marie Malouf ATF Malouf Super Fund	76,000	0.015%
Mr Richard Silvester & Mrs Marion Lucy Silvester	Mr Richard Silvester & Mrs Marion Lucy Silvester	18,000	0.004%
Patricia Ann Lawrie	Patricia Ann Lawrie	36,000	0.007%
Mr Jeffrey Wayne Langley	Mr Jeffrey Wayne Langley	21,600	0.004%
Eoisle Monadh Pty Ltd ATF Esslemont Super Fund	Eoisle Monadh Pty Ltd ATF Esslemont Super Fund	183,964	0.036%
Mrs Elizabeth Ann Lewis	Mrs Elizabeth Ann Lewis	10,800	0.002%
Sally Ann Wade	Sally Ann Wade	21,600	0.004%
Gail Mary Sobelko	Gail Mary Sobelko	27,000	0.005%
Pamela Sutton	Pamela Sutton	18,000	0.004%
Mr Kevin Albert Thompson ATF Thompson Family A/C	Mr Kevin Albert Thompson ATF Thompson Family A/C	3,600	0.001%
Lina Massarotto	Lina Massarotto	14,400	0.003%
Mrs Margaret Ruth Macalpine	Mrs Margaret Ruth Macalpine	10,000	0.002%

ANNEXURE C - PBD

Registered holder of securities	Person entitled to be registered as holder	Qty	Person's Votes
Mr Allen John Tyson	Mr Allen John Tyson	25,200	0.005%
Mrs Jeanette Lorraine Eyre	Mrs Jeanette Lorraine Eyre	45,000	0.009%
Robin Geoffrey Fisher Giles ATF Robcal Family Account	Robin Geoffrey Fisher Giles ATF Robcal Family Account	10,080	0.002%
Mrs Suzanne Elizabeth Momber	Mrs Suzanne Elizabeth Momber	10,000	0.002%
Dr Romola Mae McSwain	Dr Romola Mae McSwain	27,000	0.005%
Mr Gerald Hugh Dunning & Mrs Harmie Dunning	Mr Gerald Hugh Dunning & Mrs Harmie Dunning	50,400	0.010%
Mr Archibald Norman Douglas - Mararch Trustee Private Super Fund	Mr Archibald Norman Douglas - Mararch Trustee Private Super Fund	1,000	0.000%
Mrs Doris Ada Ferry	Mrs Doris Ada Ferry	36,000	0.007%
Mrs Eris Kathleen Nicholson	Mrs Eris Kathleen Nicholson	63,000	0.012%
Mr Robert Andrew Jaques	Mr Robert Andrew Jaques	9,000	0.002%
Ms Gail Robyn Saleeba	Ms Gail Robyn Saleeba	5,000	0.001%
Mr Ernest and Mrs Yettie Erling ATF Pfffer Trust	Mr Ernest and Mrs Yettie Erling ATF Pfffer Trust	26,713	0.005%
Aegis Exploration Pty Ltd	Aegis Exploration Pty Ltd	60,000	0.012%
Mr Graham Frank Jones & Mrs Christine Jones	Mr Graham Frank Jones & Mrs Christine Jones	14,400	0.003%
Mrs Adele Wainstein	Mrs Adele Wainstein	10,000	0.002%
Longreach Nominees Pty Ltd ATF Longreach Superannuation Fund	Longreach Nominees Pty Ltd ATF Longreach Superannuation Fund	64,800	0.013%
Mrs Lynore Magee	Mrs Lynore Magee	5,000	0.001%
John Watson Pty Ltd ATF CI Watson Super Fund	John Watson Pty Ltd ATF CI Watson Super Fund	27,000	0.005%
Mrs Roberta Westcott Pearce	Mrs Roberta Westcott Pearce	54,000	0.011%
Mr Derrick Wenden	Mr Derrick Wenden	18,000	0.004%
Mr Timothy Oliver Valentine Green	Mr Timothy Oliver Valentine Green	36,000	0.007%
Mrs Roberta Westcott Pearce ATF Pearce Family A/C	Mrs Roberta Westcott Pearce ATF Pearce Family A/C	18,000	0.004%
Windmaze Pty Ltd ATF The Windmaze Pty Limited Superannuation Fund	Windmaze Pty Ltd ATF The Windmaze Pty Limited Superannuation Fund	140,400	0.028%
Win Win Nominees Pty Ltd ATF Win Win Super Fund A/C	Win Win Nominees Pty Ltd ATF Win Win Super Fund A/C	64,800	0.013%
Mrs Joan Mildred Henley & Denise Michelle Martin ATF NC & JM Henley Superannuation Fund	Mrs Joan Mildred Henley & Denise Michelle Martin ATF NC & JM Henley Superannuation Fund	61,200	0.012%
Mrs Betty Ann Garside	Mrs Betty Ann Garside	34,000	0.007%
Fortinbras Nominees Pty Ltd ATF The Heagney Trust	Fortinbras Nominees Pty Ltd ATF The Heagney Trust	27,000	0.005%
Mr R J & Mrs M B Neumann atf Neumann Superannuation Fund	Mr R J & Mrs M B Neumann atf Neumann Superannuation Fund	5,697,212	1.119%
Mr Norman Ashley & Marilyn Hunt	Mr Norman Ashley & Marilyn Hunt	5,000	0.001%
Dreacion Pty Ltd atf E M Agnew Family Account	Dreacion Pty Ltd atf E M Agnew Family Account	24,828	0.005%
Sally Warriner Pty Ltd ATF Sally Warriner Superannuation Fund	Sally Warriner Pty Ltd ATF Sally Warriner Superannuation Fund	36,000	0.007%
Mr. Nicholas John Partridge	Mr. Nicholas John Partridge	5,000	0.001%
Mrs Mary Watson	Mrs Mary Watson	5,260	0.001%
Mr Brian John Halstead & Mrs Rene Halstead <The Halstead Super Fund A/C>	Mr Brian John Halstead & Mrs Rene Halstead <The Halstead Super Fund A/C>	64,080	0.013%
Murdoch Munro & Elizabeth Jane Walls	Murdoch Munro & Elizabeth Jane Walls	5,940	0.001%
Peter, Phillip, Mirka, Rosalba Tarca ATF Tarca S/F	Peter, Phillip, Mirka, Rosalba Tarca ATF Tarca S/F	113,400	0.022%
John Christopher & Lydia Nancy Ralph ATF The Ralph Superannuation Fund	John Christopher & Lydia Nancy Ralph ATF The Ralph Superannuation Fund	30,200	0.006%
T & M Super Pty Ltd ATF Thymac Services P/L Employees Super Fund A/C	T & M Super Pty Ltd ATF Thymac Services P/L Employees Super Fund A/C	48,160	0.009%
John Attilio & Lucy Leah Tarca - J + L Tarca Family Trust	John Attilio & Lucy Leah Tarca - J + L Tarca Family Trust	20,000	0.004%
David John Gray <The Estate of the Late Grace Milbro Somers Woodhouse>	David John Gray <The Estate of the Late Grace Milbro Somers Woodhouse>	110,000	0.022%
Bruce & Judith Drummond ATF Drummond S/F	Bruce & Judith Drummond ATF Drummond S/F	224,080	0.044%
Helga Elizabeth Newby & Lester Winston Sturgess ATF Newby S/F	Helga Elizabeth Newby & Lester Winston Sturgess ATF Newby S/F	23,800	0.005%
Mr Graeme Ormiston Stewart & Mrs Coral Joan Stewart	Mr Graeme Ormiston Stewart & Mrs Coral Joan Stewart	10,000	0.002%

ANNEXURE C - PBD

Registered holder of securities	Person entitled to be registered as holder	Qty	Person's Votes
Mr David Catalini & Mrs Anita Antoinette Catalini	Mr David Catalini & Mrs Anita Antoinette Catalini	36,500	0.007%
Mr Neil James & Mrs Jenine Louise Delmage	Mr Neil James & Mrs Jenine Louise Delmage	2,000	0.000%
Palandri, David Ian & Catherine Lucille	Palandri, David Ian & Catherine Lucille	8,000	0.002%
Lester Winston Sturgess & Margaret Rose Sturgess ATF The Sturgess Superannuation Fund	Lester Winston Sturgess & Margaret Rose Sturgess ATF The Sturgess Superannuation Fund	15,000	0.003%
Susan Gai Bradley	Susan Gai Bradley	5,000	0.001%
John Victor & Kathleen Mary Fall	John Victor & Kathleen Mary Fall	70,000	0.014%
Douglas Kenneth & Elizabeth McClean ATF The McClean Pension Fund	Douglas Kenneth & Elizabeth McClean ATF The McClean Pension Fund	15,000	0.003%
Barry Neumann	Barry Neumann	194,555	0.038%
Ingrid Illona Luke ATF Samuel Luke Trust	Ingrid Illona Luke ATF Samuel Luke Trust	30,000	0.006%
Ingrid Illona Luke ATF Sophie Luke Trust	Ingrid Illona Luke ATF Sophie Luke Trust	30,000	0.006%
Robert Adam Kibblewhite	Robert Adam Kibblewhite	30,000	0.006%
Ian Alastair & Ann Robin Mckechnie	Ian Alastair & Ann Robin Mckechnie	6,500	0.001%
Simon John Lawrie	Simon John Lawrie	9,000	0.002%
Mrs Debra Laura Burton	Mrs Debra Laura Burton	20,000	0.004%
Stefan Vincent Gyr	Stefan Vincent Gyr	8,000	0.002%
Michelle Chantal Gyr	Michelle Chantal Gyr	5,000	0.001%
Peter John Fall	Peter John Fall	8,000	0.002%
Michael Douglas & Edwina Mary Proctor <MD & EM Proctor S/F>	Michael Douglas & Edwina Mary Proctor <MD & EM Proctor S/F>	10,000	0.002%
Keith Lindsay Gregory & Annette Knight ATF KL Gregory & A Knight Superannuation Fund	Keith Lindsay Gregory & Annette Knight ATF KL Gregory & A Knight Superannuation Fund	3,550	0.001%
Kapinara Pty Ltd ATF The Nickels Superannuation Fund	Kapinara Pty Ltd ATF The Nickels Superannuation Fund	8,000	0.002%
Brian & Margaret Anne Thomson ATF The Thomson Family Retirement Fund	Brian & Margaret Anne Thomson ATF The Thomson Family Retirement Fund	10,000	0.002%
Lionel Douglas & Lesley Joan Bell ATF The Bell Family Retirement Fund	Lionel Douglas & Lesley Joan Bell ATF The Bell Family Retirement Fund	50,000	0.010%
Dr Ian Nigel Sinclair & Mrs Jeanette Marilyn Sinclair ATF Sinclair Superannuation Fund	Dr Ian Nigel Sinclair & Mrs Jeanette Marilyn Sinclair ATF Sinclair Superannuation Fund	10,000	0.002%
Harold, Maureen, Lawrence & Denice Neale ATF HGH Neale Superannuation Fund A/C	Harold, Maureen, Lawrence & Denice Neale ATF HGH Neale Superannuation Fund A/C	10,000	0.002%
Mr Grantley Trevor Hartfield & Mrs Merrilee Dawn Barr-Hartfield <The Hartfield Family Retirement Super Funds>	Mr Grantley Trevor Hartfield & Mrs Merrilee Dawn Barr-Hartfield <The Hartfield Family Retirement Super Funds>	6,000	0.001%
Lisa Anne & Steven George Little ATF The Little Superannuation Fund	Lisa Anne & Steven George Little ATF The Little Superannuation Fund	5,000	0.001%
Jan Russell & Patricia Susanna Oldham ATF The Jan Oldham Retirement Fund	Jan Russell & Patricia Susanna Oldham ATF The Jan Oldham Retirement Fund	12,000	0.002%

Signed:



Warren Killen  
Chairman - Kingston Capital Limited

Dated: 5 July 2010